

Message Text

PAGE 01 STATE 133937

20

ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 R

XHYYP

DRAFTED BY: TREAS/OS: MFEINBERG

APPROVED BY: EB/IFD/OMA: GPBALABANIS

TREAS/OS: RJPATRICK (DRAFT)

NEA/EGY: GBROWN

----- 109098

R 091838Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

LIMITED OFFICIAL USE STATE 133937

E.O. 11652: GDS

TAGS: EFIN

SUBJECT: INCOME TAX TREATY

1. IN CONNECTION WITH OUR CONSIDERATION OF DRAFT TREATY, WOULD APPRECIATE DESCRIPTION OF ANY COMPULSORY LOAN SCHEMES IN FORCE IN EGYPT. DESCRIPTION SHOULD INCLUDE (1) BASE OF LOAN, AS TO WHETHER RELATED TO INCOME, (2) PERCENT OF INCOME WHICH MUST BE SUBSCRIBED, (3) REPAYMENT SCHEDULE, (4) RATE OF INTEREST, IF ANY, (5) WHETHER APPLICABLE TO CORPORATIONS, INDIVIDUALS, OR BOTH.

2. F.Y.I.: IF APPROPRIATE, USG MAY WISH TO PROPOSE PROVISION WHICH WOULD TREAT LOAN PAYMENT AS A TAX FOR U.S. FOREIGN TAX CREDIT PURPOSES, SUBJECT TO ADJUSTMENT WHEN LOAN REPAYED. SIMILAR PROVISION IN RECENTLY INITIALLED TREATY WITH ISRAEL. END F.XY. .

3. BAROUDI, MEMBER OF EGYPTIAN TREATY DELEGATION, IN WASHINGTON FOR IMF COURSE, HAS MET INFORMALLY WITH TREASURY OFFICIALS. INDICATIONS ARE THAT NO SERIOUS LIMITED OFFICIAL USE LIMITED OFFICIAL USE

PAGE 02 STATE 133937

PROBLEMS STAND IN WAY OF EARLY APPROVAL OF DRAFT.

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT DRAFT, INCOME TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE133937
Document Source: ADS
Document Unique ID: 00
Drafter: TREAS/OS: MFEINBERG
Enclosure: n/a
Executive Order: 11652 GDS
Errors: n/a
Film Number: D750201-0447
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197506100/baaaamce.tel
Line Count: 56
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN TRSY
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2003 by CunninFX>; APPROVED <22 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: <DBA CORRECTED> wfs 971009
Subject: n/a
TAGS: EFIN, EG, US
To: CAIRO
Type: TE
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